

PRESS RELEASE

Coros opens new office in London

- *New branch located in London's vibrant Soho district is an important step for Coros' internationalisation and growth strategy*
- *UK capital continues to be a trend and pacesetter for the European real estate industry and is a key market for Coros*

Berlin/Munich/London, November 23, 2021. Coros, a German based real estate company, has recently opened a branch office in London. Starting in November, their employees began working in the new premises in the British capital and will manage and promote Coros' UK activities. In addition to sourcing attractive real estate projects, main activities will also include networking with international investors and potential project partners who are seeking access to the European real estate market via London.

Coros' new office is located on the historic Kingly street in the heart of London's Soho district. A wide range of cultural and gastronomic offerings can be found in the immediate vicinity including popular Kingly Court and the retail offerings on Carnaby street. The approximately 1,600 square feet location comprises state-of-the-art fully fitted office space as well as a large roof terrace. Simon Lee from Stage Real Estate sourced the premises off-market for Coros, while the legal team from Osbourne Clarke acted on Coros' behalf for the lease.

"We are here to stay as London is going to be one of Coros' core markets over the next decade. The opening of our new office is thus an important step in Coros' internationalisation and growth strategy. We want to expand our international business and our local presence in Europe's most important real estate markets. As an international financial centre and emerging tech hub combined with its heritage of culture, arts and education, London is highly complementary to our key markets Berlin, Munich, and Paris," said **Leonhard Sachsenhauser, Founding Partner** at Coros. "Despite Brexit, the city remains one of the continent's most important real estate markets with exciting real estate projects and is a gateway for international investors. Our office gives us greater access to an international network of key decision-makers and some of the greatest experts in the real estate and finance industry, as well as an incredibly promising pool of junior talent."

Creating value for urban communities

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“We are extremely excited about our new premises in one of London's liveliest neighbourhoods. The city continues to be a trend and pacesetter for new developments in many areas, especially in the real estate industry. With our new presence, we are right at the pulse of new ideas, from which will benefit not only our projects in London locally, but also our projects and stakeholders in the German market,” added **Philipp Horsthemke, Founding Partner** at Coros. “In the area of sustainability, for example, the UK is pursuing some of the most forward-thinking regulatory frameworks to manage carbon emissions in the commercial real estate sector. We are therefore convinced that London will play an important role in discussions regarding sustainable real estate and will set the pace for developments in that area across Europe moving forward.”

Coros is a long-term oriented real estate company that covers all relevant services along the real estate value chain and focuses on office properties and mixed-use concepts in German and European metropolitan areas. Coros refurbishes aging inner-city, urban quarters and properties with the aim of leveraging their urban potential and creating sustainable added value for investors, tenants, and urban communities. This is done by implementing attractive and future-proof utilisation concepts which take into account existing urban structures and local needs. Together with its institutional partners, Coros already realised a project volume of well over 1 billion euros.

About Coros

Coros is a real estate company with a long-term strategy and offices in Berlin, Munich, and London. It identifies unused potential in urban areas and develops sustainable use concepts to realize lasting value for partners and urban societies. Our partners include institutional investors, such as German pension funds as well as international family offices. Together we realize modern office properties and urban quarters in German and European metropolises. With a strong entrepreneurial spirit and a high level of analytical competence, we develop smart strategies for the sustainable design of urban spaces. In this way, we aim not only to optimally develop the individual potential of a property, but also to identify the needs of the community at an early stage and contribute to shaping the future. Together with our institutional partners, we have realized a project volume of well over 1 billion euros.

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